

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

In re MOODY'S CORPORATION
SECURITIES LITIGATION

No. 1:07-cv-8375-SWK
(ECF)

**AFFIDAVIT OF IRA M. PRESS IN SUPPORT OF LEAD PLAINTIFFS'
MOTION FOR PARTIAL MODIFICATION OF THE PSLRA STAY**

KIRBY McINERNEY, LLP

Ira M. Press
Roger W. Kirby
Daniel Hume
David Bishop
825 Third Avenue, 16th floor
New York, NY 10022
Telephone: (212) 371-6600
Facsimile: (212) 751-2540

GLANCY BINKOW & GOLDBERG LLP

Lionel Z. Glancy
Michael Goldberg
1801 Avenue of the Stars, Suite 311
Los Angeles, California 90067
Telephone: (310) 201-9150
Facsimile: (310) 201-9160

and

Frederick W. Gerken, III
1430 Broadway, Suite 1603
New York, New York 10018
Telephone: (212) 382-2221
Facsimile: (212) 382-3944

**SCHIFFRIN BARROWAY TOPAZ &
KESSLER, LLP**

Michael K. Yarnoff
Benjamin J. Hinerfeld
Jennifer L. Keeney
280 King of Prussia Road
Radnor, PA 19087
Telephone: (610) 667-7706
Facsimile: (610) 667-7056

Co-lead counsel for Lead Plaintiffs

IRA M. PRESS, being duly sworn, says:

1. I am a member of Kirby McInerney LLP, co-lead counsel for Lead Plaintiffs Teamsters Local 282 Pension Trust Fund, Charles W. McCurley, Jr. and Lewis Wetstein in this action. I submit this affidavit in support of Lead Plaintiffs' Motion for Partial Modification of the PSRLA Stay.

2. Attached hereto are true and complete copies of the following:

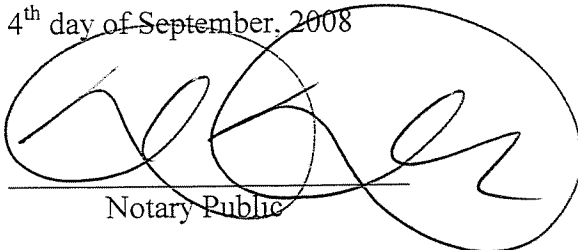
A. Exhibit A - the July 2008 "Summary Report of Issues Identified in the Commission Staff's Examination of Select Credit Rating Agencies" issued by the Securities and Exchange Commission.

B. Exhibit B - the document request plaintiffs would serve on defendants.



IRA M. PRESS

Sworn to before me this
4th day of September, 2008



Notary Public

NORMA ROPER
Notary Public, State of New York
No. 01RO6116250
Qualified in Kings County
Commission Expires September 20, 2008